

Uranium price high in the long term



In the long term, experts are talking about a uranium price of \$65 per pound or even more.

In many regions, the entry or expansion of nuclear energy is being pursued. Even celebrities like Bill Gates (Microsoft founder) or Warren Buffet want to build hundreds of nuclear power plants. Because climate protection does not work without them. Thus, uranium could develop into an extremely sought-after raw material and offer investors some lucrative opportunities. According to industry insiders, the price of uranium may return to triple digits in the coming years. This is because there is a threat of a supply deficit.

The fact that Russia is a major player in the uranium business is often overlooked. According to the World Nuclear Association, Russia supplies around 35 percent of global demand. Incidentally, the state-owned company Rosatom was founded by Vladimir Putin in 2007. The U.S. operates the most reactors, followed by France, which gets 70 percent of the electricity it needs from nuclear power. And France is closely intertwined with the Rosatom corporation, the main supplier of uranium being Kazakhstan. Russian reactors are also built in Saudi Arabia, China and Turkey. Rosatom also supplies the USA with fuel rods for small modular reactors (SMR). The US nuclear authority understandably wants to become more independent.

In Quebec and Nunavut, Utah and Colorado, as well as in Australia and Argentina, for example, **Consolidated Uranium** - <https://www.youtube.com/watch?v=tAZP4Xrc-0M> - has built up a substantial portfolio of uranium properties.

Labrador Uranium - <https://www.youtube.com/watch?v=S5hRQCfVWnU> - owns 100 percent of the uranium projects in New Zealand and Labrador. Drilling is in full swing.

Current corporate information and press releases from Labrador Uranium (- <https://www.resource-capital.ch/en/companies/labrador-uranium-inc/> -) and

Consolidated Uranium (- <https://www.resource-capital.ch/en/companies/consolidated-uranium-inc/> -).

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