

Key Statistics (USD)

Price	1,036.46
Market Cap	153.53B
Enterprise Value	153.03B
PEG Ratio (5 yr. expected)	1.86
52 weeks high	1,068.34
52 weeks low	724.54
Beta (5Y-monthly)	1.31
Dividend yield %	1.98%
EPS (TTM)	40.3
1-Yr Stock performance	42.54%

Firm's Brief Description.

Blackrock (BLK) is an asset manager and one of the world's leading providers of investment, advisory and risk management solutions. The fund its fiduciary to its clients and by investing on their behalf it helps millions of Americans experience financial well being. The company offers its services under three categories: Consulting institutional investors making difficult decisions using AI-infused, an end-to-end risk management platform which used by hundreds of institutional and professional investors to gain clarity into their investment portfolios. It helps financial advisors deliver more value with a range of customizable model portfolios which are managed with a disciplined approach and can rebalance in difficult markets, helping portfolios stay more resilient over time. Lastly the company acts as a fiduciary by understanding the client's investment objectives seeking into the best risk-adjusted returns within the mandate underpinning its work with data and analytics.

Growth Rates	YoY	3-Yr Avg
Revenues	-0.08%	3.91%
Earnings	6.26%	4.55%
Free Cash Flow	-12.61%	4.93%

Sector Overview

- JPMorgan recorded a 60% increase in profits, with a net income of \$18.15 billion. Investment banking fees rose due to heightened activity in debt issuance and equity underwriting.
- The Goldman Sachs achieved a 45% increase in profits, reaching \$3 billion, supported by strong trading results.
- Blackrock's i Shares Bitcoin Trust ETF continues to dominate the market, with net inflows exceeding \$29 billion.

Margins	Company	3-Yr Avg
Gross Profit Margin	81.06%	81.29%
Operating Margin	35.14%	36.44%
Net Profit Margin	30.81%	30.08%

Fundamental Analysis

BlackRock's financial performance reflects its strength as a global leader in asset management. With a market cap of \$153.53B and a 1-year stock return of 42.54%, the company is trading near its 52-week high (\$1,036.46 vs. \$1,068.34), supported by strong investor sentiment. Its profitability is underscored by an 81.06% gross margin reflecting the scalability of BlackRock's core business. Furthermore, operating margin of 35.14% and net margin of 30.81% are both high and close to the 3-yr average indicating ability to translate its strong revenue base into significant profitability. As for key financial ratios, Blackrock showcase robust financial health, with a Current Ratio of 15.46 and a Financial Leverage Ratio of 3.13, common for asset management firms, which operate with lighter liabilities compared to commercial banks while ROE of 14.43% reflects solid shareholder value generation. Regarding its valuation metrics, a P/E ratio near 25 indicates moderate growth prospects which aligns with a P/B value of 3.72 highlighting that the market values the company's assets at more than three times their book value. On the other hand, growth metrics raise some concerns with revenue stagnated at -0.08% YoY, and FCF declined by 12.61%, potentially signaling challenges in maintaining momentum. These trends merit monitoring, particularly given the company's sensitivity to market volatility (Beta 1.31) and fee pressures.

Key Ratios	Company	3-Yr Avg
Current Ratio	15.46	14.57
Total Ratio	1,50	1.44
Financial Leverage	3.13	3.43
ROE	14.43%	14.71%
ROA	5.28%	4.93%
ROC	-	-

Valuation Metrics	TTM	FY 2023
Price to Sales	8.01	6.73
Price to Earnings	25.56	22.35
Price to Cash Flow	-	26.59
Price to Book Value	3.77	3.24

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